

Today in class:

- **Unit 6. Banking. Key vocabulary, New Insights into Business, page 56**
- **Vocabulary**
- **Banking and using money**
- **Picture the scene, New Insights into Business, page 58**
- **First and Second Conditional, New Insights into Business, page 62**

Unit 6. Banking

KEY VOCABULARY

commercial
banks/clearing
banks = for
general public
and many
businesses

merchant
banks=for
companies or
corporate
customers

The Bank of
England=central
bank

SOURCE:

Tullis, G. & Trappe, T. (2000).

New Insights into Business, page 56

Track: 21 (Listening)

Unit 6. Banking - KEY VOCABULARY

Task Instructions: Fill in the gaps with the keywords given below.

supervised, commercial banks, loans, monetary, The Bank of England, accounts, mergers, branches, merchant banks, corporate

The banking sector in the United Kingdom is made up of a variety of institutions supervised by the country's central bank, The Bank of England. This bank looks after the government's finance and monetary policy and acts as banker to other banks.

However, for the general public and many businesses, banking services are provided by commercial banks, or clearing banks, which have branches throughout the country. These banks offer a wide range of services, which include accepting deposits, making loans and managing customers' accounts. Merchant banks, on the other hand, do not deal with the public but specialize in services for companies or corporate customers. They are particularly active in arranging mergers and acquisitions and in advising on aspects of corporate finance.

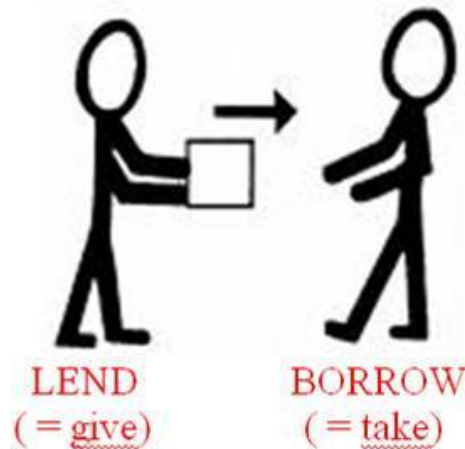


Unit 6. Banking - Vocabulary

deposit	a sum of money which is the first payment for something, with the rest of the money to be paid later, kapara
mergers	the act of joining two or more companies together, fuzija
acquisitions	a company that has been bought by another company, akvizicija
monetary policy	the way in which a government or central bank controls the supply of money and credit in an economy, monetarna politika
loan	money that somebody lends you, zajam
overdraft	an amount of money that you have spent that is greater than the amount you have in your bank account, minus
mortgages	money that you borrow in order to buy a house or flat, kredit
borrow	to receive something from somebody that you intend to give back, usually after a short time, pozajmiti nešto od nekoga/nečega
withdraw	to take money out of a bank account, podizati novac sa računa

Borrow vs. lend

- borrow – to take or receive something from somebody that you intend to give back, usually after a short time (pozajmiti nešto od nekoga/nečega)
- lend – to allow somebody to use something for a short time or to give somebody **money** that must be paid back after a certain period of time (pozajmiti nešto nekom)



Banking and using money

- Complete the sentences below with a word or phrase from the box.

1. American Express, VISA and Mastercard are credit cards.
2. A plastic card that I can use to pay for goods in shops that means that money is IMMEDIATELY transferred to the shop's bank is called debit card.
3. If you need cash urgently, you can usually get some – even at night – from a cash point.
4. When you use your bank card to get cash, you have to know your PIN number.
5. Most people who have a bank account can, apart from credit cards, pay for goods and services by using a cheque book.
6. Carrying out simple banking operations such as checking your account, making transfers or payments from home, either by phone or using a computer is home-banking.
7. A computer printout sent by a bank to a customer, showing recent activity on his/her account is a bank statement.

cheque book;
home-banking;
credit cards;
PIN number (personal identification number);
cash point;
bank statement;
debit card.



Find in your books. References.

Sweeney, S. (2007) *Professional English Finance*,
PENGUIN ENGLISH GUIDES, p. 11

CONVENIENCE

[2]

THE KEY TO

With HOBS, you no longer have to devote valuable time to routine transactions, or fit your business into banking hours. Control your accounts whenever it suits you, 24 hours a day, 7 days a week.

COST-EFFECTIVENESS

[3]

THE KEY TO

Connecting to HOBS costs just the price of a local phone call from anywhere-in the UK. Further built-in features, such as off-line* processing, mean that the amount of time you need to be connected to HOBS is kept to a minimum.

SECURITY

[4]

THE KEY TO

A series of advanced, built-in features maintained in your PC allow you to restrict access to designated users, and to specify exactly what information each individual can access and what transactions they may carry out.

FLEXIBILITY

[5]

THE KEY TO

Corporate HOBS has been designed to dovetail* with your existing financial software, giving you a choice of account reporting and payment processing facilities and a smooth transfer of account information to and from other packages such as Sage * or Pegasus *.

The BACS Direct facility is ideal for the distribution of wages, salaries or expenses, and the template function saves you from having to re-key similar data each week / month. A database of beneficiaries [suppliers, employees] is maintained on your PC.

PRIORITY PAYMENTS

[6]

THE KEY TO

When you have urgent payments to make, the CHAPS function enables you to send funds for same-day credit subject to a cut-off time of 3pm.

HOBS - Home and Office Banking from the Bank of Scotland

3 Complete the headings in the text with these words.

- | | |
|--------------------------------|---------------------|
| a Security | d Flexibility |
| b Cost-effectiveness | e Convenience |
| c Financial Control | f Priority Payments |



First Conditional (Prvi tip kondicionalnih klauza)

DA LI JE USLOV OSTVARLJIV?


**IF I STUDY, I WILL PASS
THE EXAM.**



DA. AKO UČIM, POLOŽIĆU ISPIT.

Second conditional (Drugi tip kondicionalnih klauza)





Complete the following sentences using your own words

1. If I met an alien this morning, I...
2. If I went abroad for my next holiday, I...
3. If I decide to go out this weekend, I... probably
4. English would be easier to learn if ...
5. Most people would be happier if...
6. If I won a lot of money, I ...
7. If I did not come here today, I...
8. If someone pays me a compliment, I ...
9. If a friend of mine had an accident, I...



Conditionals – your own ideas



Thank
You for your
attention!
See you next
week!