Today in class:

- Unit 8. The Stock market (key vocabulary), page
 74, track 26
- Describing changes. Describing graphs
- The Second and the Third conditional
- Yet, still, already
- Writing a brief summary

Fill in the gaps with the wo	rds given belov	V :	
stock exchange, ordinary, bonds	, stocks, issue, sha	reholder, broke	er, common,
the stock market, securities, divi	dends, institution	al investors, sta	ke, traded
• A company can raise money on			
stock exchange (a market	et place for buying a	and selling shares) in two
different ways.		ata alsa	
• It can Issue	shares (US	Stocks) or units
of its capital, to institutional in	vestors or the ge	neral public. Diff	erent types of
shares or equities are available, but t			
ordinary or	common	shares (US con	mmon stock).
When an investor buys a share, usin	g the services of a sp	pecialist company	or
broker , he or sh	ne becomes a sha	reholder	(US
When an investor buys a share, usin broker, he or share stockholder, and owns a part of (or large)	has a <u>stake</u>	in) a	a company.
Shareholders can make money by re	ceiving divide	nds , j	paid as a
proportion of a company's annual proportion	rofits, and when the	value of their sha	res increases.
 A company can also borrow more 	ney from investors b	y issuing	
bonds , loans fo	or fixed periods with	fixed interest rat	es.
• Securities refer	to both shares and	bonds. Each year	billions of
shares and bonds are sold or	traded	on the world	's major stock
exchanges		S TANK W.	MILLIA
	CONTRACTOR OF THE PARTY OF THE		



Listen to a radio stock market report and complete the table.

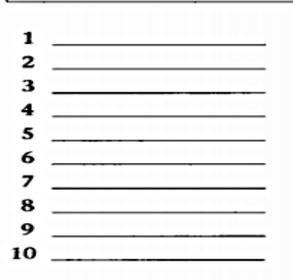
Name of the share	Yesterday's closing price	Today's closing price	Change
Avis Europe British Energy	246 p 688 p	253p 654p	+7p
Rolls Royce Cookson	245 p 125.5p	247p 132.5p	+2 + 7 p
Tesco British Aerospace	178p 514p	179p 512p	+1
BSkyB Alsthom	519.5p 140p	510p	-9.5

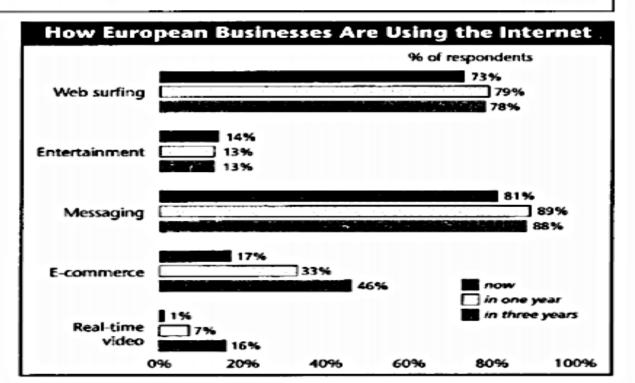


Describing trends

6 Study the data in the following table and read the passage. If the <u>underlined</u> information in the passage is correct, put a tick (/) in the space provided. If it is incorrect, write the correction.

The comparative figures for how European businesses are using the Internet show that, at present, 73% use the net to surf. This figure is expected to 'fall during the next year before 'decreasing slightly during the three following years. The number of people using the Net for entertainment purposes will 'rise by 1% next year and then 'remain stable after that. However, in terms of e-commerce, it appears that there will be a 'slight drop next year followed by a period of 'substantial growth. Real-time video applications will be used 'much less than they are at present and represent the 'lowest growth rate for all categories of Internet business use. The number of businesses using messaging services will 'increase by 8% next year and then 'orise slightly during the following years.





Describing trends. Solutions

- 6 1 rise/increase/go up/grow 2 ✓
- 3 fall/drop/decrease 4 ✓
- 5 significant rise/substantial increase
- 6 ✓ 7 much more 8 highest growth
- 9 ✓ 10 fall/decrease/drop

The Second and the Third conditional

Drugi kondicional



Treći kondicional



The third conditional

- He crashed his car, because he fell asleep while driving.
- o If he hadn't fallen asleep while driving, he wouldn't have crashed his car.
- 2. I lost my job because I was late for work.
- o I wouldn't have lost my job if I hadn't been late for work.
- 3. The wind was so strong that the bridge collapsed.
- o If the wind <u>hadn't been</u> so strong, the bridge wouldn't have collapsed .

- Complete the sentences (CONDITIONALS 1, 2, 3).
- If your conditions are competitive, we (place) an order.
- 2. If I had more time, I (do) a course in business English.
- 3. If we had known more about their culture, negotiating (be) easier.
- 4. If you (customize) your CV, your chances of getting a job will be better.
- 5. We (cancel) our order if you don't deliver the goods by Friday.
- 6. If Brittany (speak) better English, she would apply for a job abroad.
- 7. If you (tell) me about the problem, I would have helped you.
- 8. I (let) you know if I weren't satisfied.
- 9. If you execute the order carelessly, they (place / not) another order with you in the future.
- 10. If I were you, I (worry / not) about the presentation.

Yet, still, already

Look at these sentences.

- 1 Mr English is **still** hooked a year and a half after he began.
- 2 Have you bought shares in your company yet?
- 3 I've already checked the FTSE 100 prices.
- 4 He still hasn't subscribed to the internet dealing service.
- 5 I haven't made any profit on my shares yet.
- 6 European investors can already use US on-line brokers.

Complete the rules using still, already, yet.

- a We use ______ to emphasise that a situation continues at the time of speaking.
 b We use ______ to emphasise that a situation started, or something was done, before the time of speaking.
 c We use ______ (at the end of the sentence) to emphasise that something hasn't
- We use ______ (at the end of the sentence) to emphasise that something hasn't happened after some time.
- d We use _____ when asking questions about whether something has happened or not.

Practice Correct the mistakes in these sentences.

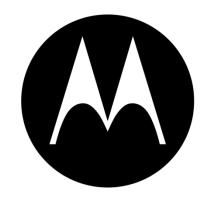
- 1 Have you made any money already? yet
- 2 I am yet thinking about investing on the stock market but can't make up my mind.
- 3 I have contacted a broker still and he has given some very good advice.
- 4 He already hasn't bought anything on the European exchanges.
- 5 I'm very pleased with my shares; they've gone up yet.
- 6 Now that you've lost so much money, do you yet think it's a good idea to invest on the stock exchange?

Writing – a brief summary

• Look through the financial pages of a newspaper and choose two short articles about events that have caused companies' share prices to change. Write a brief summary describing what happened to each company and showing how its shares were affected. Use the example below to help you.

Motorola is currently experiencing financial difficulties. Sales fell considerably and consequently profits are up. The company has decided to cut costs by increasing the number of employees. Share prices have suffered as a result of this situation. They rose in value from \$55 to \$52 in one day.





motorola

a **Lenovo** company

