18 May 2020

UNIT 7 NEW BUSINESS

STARTING UP

1. How can you start a new business?

**(You will find possible/correct answers at the end of this file).**

1. Look at the list of conditions important for starting new businesses ( A2 on page 66).

Why do you think each of them is important?

Now look at the list of companies B on page 66.Which are **public-sector companies** (state-owned, owned and operated by the government and exist to provide services for the citizens) and which are **private-sector** ones (owned and managed by private individuals)?

VOCABULARY

Note:

A company can be: privatized /denationalized, sold off.

A company can **break into a new market**. It can **make large losses** before seeing any **return on investment** (povraćaj ulaganja/investicija).

Do Task A on page 67, then Task B. You can listen to Track 1 and check your answers to Task B before checking the answers below.

LISTENING

Listen to Abdirashid Duale (Track 3) talking about successful businesses. Do Task B on page 68.

Listen to Susan Barratt (Track 4). What advice does she give to people starting their own business? Complete Task C on page 68.

REMEMBER:

To follow a tight monetary policy

0.15% (point one five percent)

To grow **to** /Be down **to** – NA

To grow **by** /Be down **by** – ZA

Exports are healthy-

To stimulate the economy

To attrack foreign investment

To make a renewed effort to

A large labour force

To reach a vision

To maintain the relationship with someone

Pay the salary /income

To go bankrupt

To make a profit /loss

To go (according ) to plan

To get the business going

Income -prihod

Expenditure- rashod, troškovi

Costs - troškovi

Requirement – zahtev

Significant – značajan

Level- nivo

Commitment- predanost (poslu), angažovanje

Added value- dodata vrednost

Over and above – in addition to

To have access to cash

Cashflow- the amount of money moving into and out of a business

**TASK: Practice File**, Unit 7, New business, Vocabulary A,B, C (Check your answers in Answer key).

**ANWERS:**











1. Task A , page 67



1. Task B , page 67



1. Task B, page 68



1. Task C, page 68

